

Tuesday, May 30, 2017

Ringkasan Utama

- Snapshot Global:** Dengan adanya hari liburan untuk berbagai ekonomi major global, termasuk AS, China dan UK kemarin, pasar global cenderung focus kepada komentar dari beberapa petinggi bank sentral dunia. Hal ini termasuk komentar dari Presiden ECB, Mario Draghi, yang mencetuskan bahwa bank sentral Eurozone tersebut masih akan mempertahankan dukungank kebijakan moneter yang agresif. Menurut dia, walaupun pertumbuhan ekonomi Eropa mulai pulih, belum tentu akan bertahan terus.
- Indonesia:** Gubernur Bank Indonesia, Agus Martowardojo, mengatakan bahwa bank sentral berekspektasi bahwa neraca balance of payments negara akan bertahan di surplus tahun ini. Namun, karena tidak adanya dukungan besar dari aliran dana tax amnesty untuk tahun 2017, level surplus akan berada di sekitar USD3-4bn, berbandingkan USD12bn untuk tahun lalu.

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Analisa Sekilas

- FX:** EUR melemah terhadap mata uang major lainnya, dengan adanya komentar dari ECB yang dianggap dovish oleh pasar.

Financial Market Indicators (Indonesia)

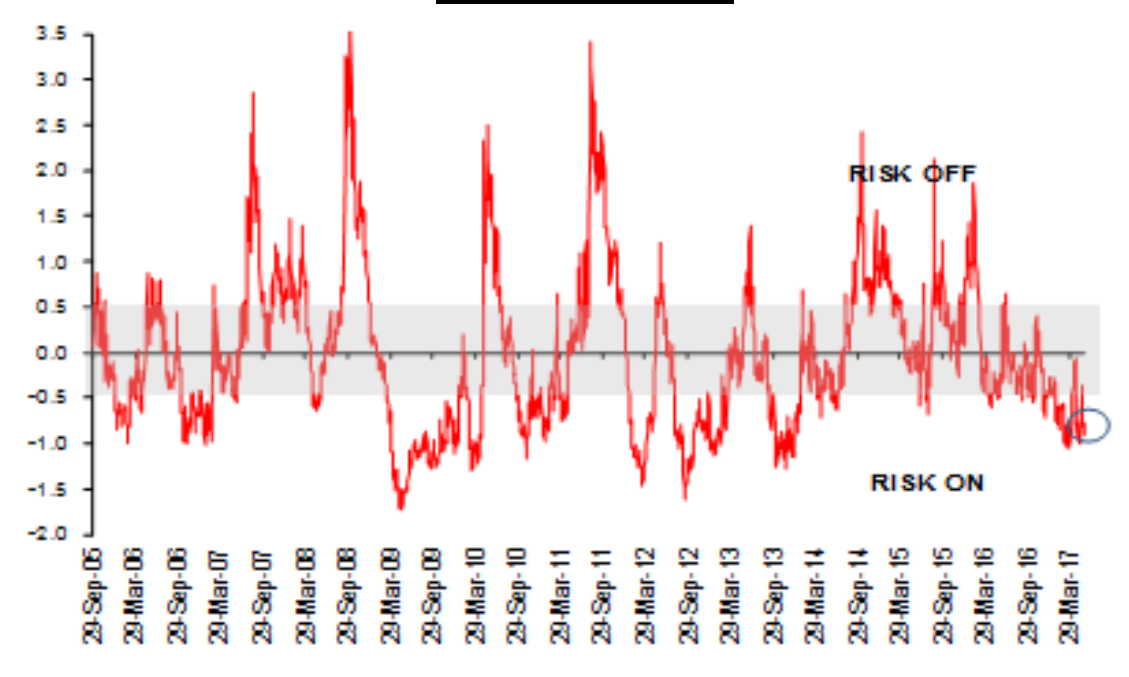
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13320	EUR-USD	1,1164	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14898,48	GBP-USD	1,2840	DJIA	21080,28	--
GBP-IDR	17103,02	USD-JPY	111,27	Nasdaq	6210,19	--
JPY-IDR	119,64	AUD-USD	0,7440	Nikkei 225	19682,57	-4,27
AUD-IDR	9905,25	NZD-USD	0,7057	STI	3214,55	-4,87
CAD-IDR	9898,29	USD-CAD	1,3452	KLCI	1764,89	-7,41
SGD-IDR	9620,86	USD-CHF	0,9777	JCI	5712,33	-4,48
MYR-IDR	3117,50	USD-NOK	8,4128	Baltic Dry	912,00	0,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,40		1Y	6,31		
1 Minggu	4,84		2Y	6,54		
1 Bulan	5,88		5Y	6,72		
3 Bulan	6,85		10Y	6,95		
6 Bulan	7,09		15Y	7,38		
12 Bulan	7,28		20Y	7,61		

For reference only. Source: Bloomberg, OCBC Bank

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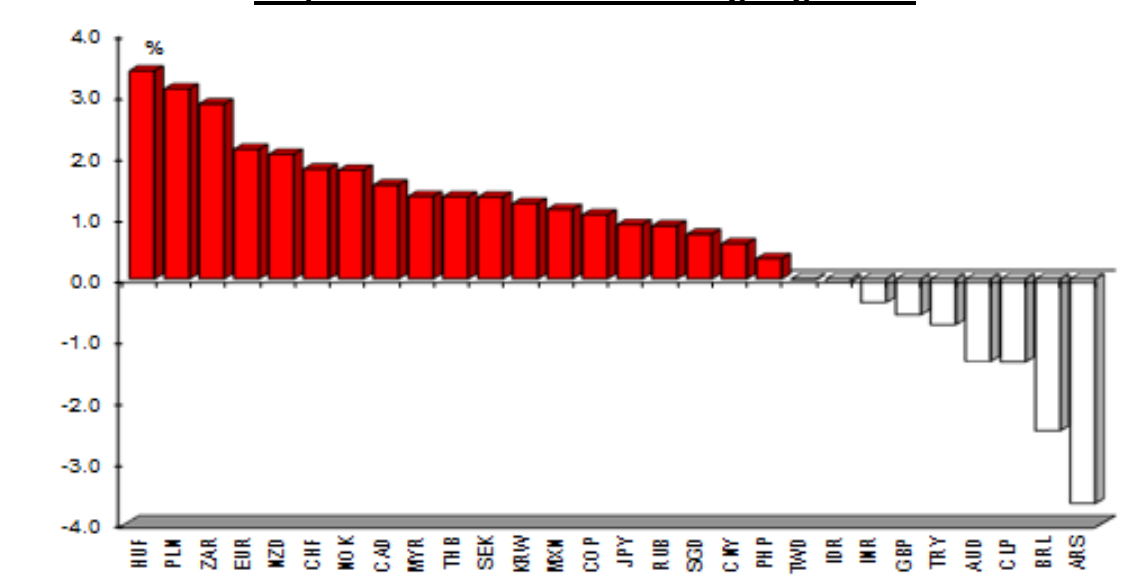
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
05/29/2017 10:30	VN	CPI YoY	May	4.08%	3.19%	4.30%	--
05/29/2017 10:30	VN	Trade Balance	May	--	-\$800m	-\$800m	\$186m
05/29/2017 10:30	VN	Retail Sales YTD YoY	May	--	10.20%	9.60%	--
05/29/2017 10:30	VN	Imports YTD YoY	May	24.10%	23.90%	24.90%	--
05/29/2017 10:30	VN	Exports YTD YoY	May	17.00%	17.40%	15.40%	--
05/29/2017 10:30	VN	Industrial Production YoY	May	--	7.20%	7.40%	--
05/29/2017 16:00	EC	M3 Money Supply YoY	Apr	5.20%	4.90%	5.30%	--
05/29/2017 16:58	MU	GDP YoY	1Q	--	10.30%	7.00%	--
05/30/2017 06:45	NZ	Building Permits MoM	Apr	--	-7.60%	-1.80%	-1.20%
05/30/2017 07:30	JN	Jobless Rate	Apr	2.80%	--	2.80%	--
05/30/2017 07:30	JN	Job-To-Applicant Ratio	Apr	1.46	--	1.45	--
05/30/2017 07:30	JN	Overall Household Spending YoY	Apr	-0.90%	--	-1.30%	--
05/30/2017 07:50	JN	Retail Sales MoM	Apr	-0.20%	--	0.20%	--
05/30/2017 07:50	JN	Retail Trade YoY	Apr	2.30%	--	2.10%	--
05/30/2017 07:50	JN	Dept. Store, Supermarket Sales	Apr	0.30%	--	-0.80%	--
05/30/2017 09:30	AU	Building Approvals MoM	Apr	3.00%	--	-13.40%	--
05/30/2017 09:30	AU	Building Approvals YoY	Apr	-18.10%	--	-19.90%	--
05/30/2017 10:00	SK	Discount Store Sales YoY	Apr	--	--	2.50%	--
05/30/2017 10:00	SK	Department Store Sales YoY	Apr	--	--	2.30%	--
05/30/2017 14:00	GE	Import Price Index MoM	Apr	0.10%	--	-0.50%	--
05/30/2017 14:00	GE	Import Price Index YoY	Apr	6.30%	--	6.10%	--
05/30/2017 14:45	FR	Consumer Confidence	May	101	--	100	--
05/30/2017 14:45	FR	Consumer Spending MoM	Apr	0.80%	--	-0.40%	--
05/30/2017 14:45	FR	Consumer Spending YoY	Apr	0.60%	--	-1.00%	--
05/30/2017 14:45	FR	GDP QoQ	1Q P	0.30%	--	0.30%	--
05/30/2017 14:45	FR	GDP YoY	1Q P	0.80%	--	0.80%	--
05/30/2017 15:00	GE	CPI Saxony MoM	May	--	--	-0.10%	--
05/30/2017 15:00	GE	CPI Saxony YoY	May	--	--	2.10%	--
05/30/2017 16:00	GE	CPI Brandenburg MoM	May	--	--	-0.10%	--
05/30/2017 16:00	GE	CPI Brandenburg YoY	May	--	--	1.80%	--
05/30/2017 16:00	GE	CPI Hesse MoM	May	--	--	0.00%	--
05/30/2017 16:00	GE	CPI Hesse YoY	May	--	--	2.10%	--
05/30/2017 16:00	GE	CPI Bavaria MoM	May	--	--	-0.10%	--
05/30/2017 16:00	GE	CPI Bavaria YoY	May	--	--	1.90%	--
05/30/2017 16:00	IT	PPI MoM	Apr	--	--	-0.10%	--
05/30/2017 16:00	IT	PPI YoY	Apr	--	--	3.40%	--
05/30/2017 16:30	GE	CPI North Rhine Westphalia YoY	May	--	--	2.10%	--
05/30/2017 17:00	EC	Economic Confidence	May	110	--	109.6	--
05/30/2017 17:00	EC	Business Climate Indicator	May	1.11	--	1.09	--
05/30/2017 17:00	EC	Industrial Confidence	May	3.1	--	2.6	--
05/30/2017 17:00	EC	Services Confidence	May	14.2	--	14.2	--
05/30/2017 17:00	EC	Consumer Confidence	May F	-3.3	--	-3.3	--
05/30/2017 20:00	GE	CPI MoM	May P	-0.10%	--	0.00%	--
05/30/2017 20:00	GE	CPI YoY	May P	1.60%	--	2.00%	--
05/30/2017 20:00	GE	CPI EU Harmonized MoM	May P	-0.10%	--	0.00%	--
05/30/2017 20:00	GE	CPI EU Harmonized YoY	May P	1.50%	--	2.00%	--
05/30/2017 20:30	CA	Current Account Balance	1Q	-\$12.00b	--	-\$10.73b	--
05/30/2017 20:30	US	Personal Income	Apr	0.40%	--	0.20%	--
05/30/2017 20:30	US	Personal Spending	Apr	0.40%	--	0.00%	--
05/30/2017 20:30	US	Real Personal Spending	Apr	0.20%	--	0.30%	--
05/30/2017 20:30	CA	Industrial Product Price MoM	Apr	--	--	0.80%	--
05/30/2017 20:30	CA	Raw Materials Price Index MoM	Apr	--	--	-1.60%	--
05/30/2017 20:30	US	PCE Deflator YoY	Apr	1.70%	--	1.80%	--
05/30/2017 20:30	US	PCE Core MoM	Apr	0.10%	--	-0.10%	--
05/30/2017 20:30	US	PCE Core YoY	Apr	1.50%	--	1.60%	--
05/30/2017 22:00	US	Conf. Board Cons Confidence	May	119.8	--	120.3	--
05/30/2017 22:00	US	Conf. Board Present Situation	May	--	--	140.6	--
05/30/2017 22:00	US	Conf. Board Expectations	May	--	--	106.7	--
05/30/2017 22:30	US	Dallas Fed Manf. Activity	May	15	--	16.8	--
05/30/2017	GE	CPI Baden Wuerttemberg YoY	May	--	--	2.00%	--

Source: Bloomberg

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